

AN INITIATIVE PETITION FOR A LAW REDUCING THE BURDEN OF SALES AND USE TAXES

Be it enacted by the People, and by their authority,

SECTION 1. Section 2 of chapter 64H of the General Laws, as appearing in the 2016 Official Edition, is hereby amended by striking out, in line 3, the phrase “6.25 per cent” and inserting in place thereof the following phrase:

4.5 per cent.

SECTION 2. Section 30A of chapter 64H of the General Laws, as appearing in the 2016 Official Edition, is hereby amended by striking out, in lines 5, 8, 15 and 19, the phrase “6.25 per cent” and inserting in place thereof, in each instance, the following phrase:

4.5 per cent.

SECTION 3. Section 2 of chapter 64I of the General Laws, as appearing in the 2016 Official Edition, is hereby amended by striking out, in line 7, the phrase “6.25 per cent” and inserting in place thereof the following phrase:

4.5 per cent.

SECTION 4. Section 31A of said chapter 64I, as appearing in the 2016 Official Edition, is hereby amended by striking out, in lines 5, 8, 15 and 19, the phrase “6.25” and inserting in place thereof, in each instance, the following phrase:

4.5 per cent.

SECTION 5. If the reduction in rates worked by this act at any time causes a governmental body to which revenues covered by this act are dedicated by law, as is the case with respect to the support of transportation and education under G.L. c. 10, §§ 35T and 35BB, to fail to make any principal or interest payment due or about to become due on any bond, note or other debt instrument lawfully issued or assumed by that governmental body prior to the effective date of this act, the chief financial officer of the body shall certify to the state treasurer the amount necessary to pay the amounts due or about to become due and the treasurer shall thereupon assume the obligation to make the payments in the amounts so certified; provided, however, that

1. _____ 2. _____ 3. _____ 4. _____ 5. _____ 6. _____ 7. _____
8. _____ 9. _____ 10. _____ 11. _____ 12. _____ 13. _____ 14. _____

the treasurer shall not make such payments in any amount that exceeds the amount attributable to the reduction in rates worked by this act. Except as may be otherwise provided by law, the state treasurer shall require the governmental body to reimburse the commonwealth within a period not to exceed five years and may require a promissory note to secure such reimbursement.

The following registered voters subscribe to the above initiative petition and have placed their initials on the prior page.

Jon Hurst, Beverly, MA

Christopher Carlozzi, Malden, MA

Robert Mellion, South Easton, MA

Harold Tubman, Newton, MA

William Rennie, Cohasset, MA

Ryan Kearney, Boston, MA

Andrea Shea, Salem, MA

Larry Mulrey, Somerville, MA

Audrey Brienza, Saugus, MA

Jan Hurst, Beverly, MA

Joseph Barnes, Haverhill, MA

William Delaney, Orleans, MA
